

GAFF
Wm

A BILL FOR AN ACT

To appropriate the sum of \$40,500 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1995, for the purpose of funding the College of Micronesia treaty obligations, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$40,500, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending
4 September 30, 1995, for the purpose of funding the treaty
5 obligations of the Federated States of Micronesia to the College
6 of Micronesia. The sum appropriated under this section shall be
7 apportioned as follows:

8 (1) Treaty funds.....\$ 25,000

9 (2) Travel for FSM Board of
10 Regents member..... 12,000

11 (3) Contingency..... 3,500

12 Section 2. All funds appropriated by this act shall be
13 allotted, managed, administered, and accounted for in accordance
14 with applicable law, including, but not limited to, the
15 Financial Management Act of 1979. The allottee shall be the
16 President or the President's designee. The allottee shall be
17 responsible for ensuring that these funds, or so much thereof as
18 may be necessary, are used solely for the purpose specified in
19 this act, and that no obligations are incurred in excess of the
20 sum appropriated. The authority of the allottee to obligate
21 funds appropriated by this act shall lapse as of September 30,
22 1995.

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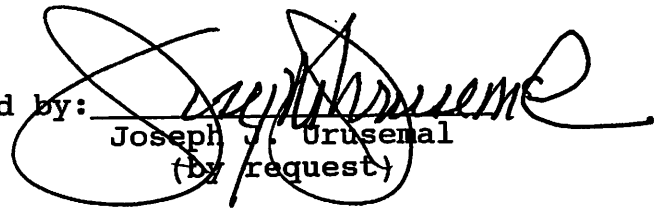
EX Aff/W&M

C. B. NO. 8-337

1 Section 3. This act shall become law upon approval by the
2 President of the Federated States of Micronesia or upon its
3 becoming law without such approval.

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5 Date: 10/31/94

Introduced by:


Joseph J. Trusenai
(by request)

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